



ADDENDUM TO BROKER/CORRESPONDENT AGREEMENT
Compensation Agreement

Broker/Correspondent: _____
Tax ID# _____
Address _____

Date Executed: _____

Effective Date: This agreement is effective for all applications taken/credit reports dated on or after April 1, 2011 and is being applied as a result of the Dodd Frank Loan Officer Compensation Legislation.

Term of Agreement: GMFS, LLC may allow changes to this agreement on May 1, 2011 and then on a quarterly basis thereafter for both the Lender Paid Compensation % as well as the established Minimum/Maximum Compensation \$ amount.

Lender Paid Compensation: _____ (1.5%, 2.0%, 2.5% or 3.0%)
The above selected fixed percentage of the loan amount will be paid to the Broker/Correspondent on each and every loan closed under this agreement. The Broker/Correspondent can not credit any portion of this compensation to the borrower.

Minimum Compensation: _____ (\$1,000, \$1,500 or N/A)
(Broker/Correspondent can select a minimum compensation amount. In the event that no minimum is established, compensation will be paid at the agreed upon rate)

Maximum Compensation: _____ (\$8,000, \$9,000, \$10,000 or N/A)
(Broker/Correspondent can select a maximum compensation amount. In the event that no maximum is established, compensation will be paid at the agreed upon rate)

I further agree by signing below that all loans will be originated in compliance with the loan originator compensation rules set forth in the TILA Compensation Rules, that compensation is paid to loan originators by either the lender or the borrower, but not both and that consumers will not be steered to products on the basis of increased compensation to the loan originator.

Originating Lender: _____
Authorized Officer/Title: _____
Signature of Officer: _____
Date: _____

Creditor: GMFS, LLC
Authorized Officer/Title: _____
Signature of Officer: _____
Date: _____