



*"We Make Mortgages Happen"*

Date: April 1, 2011

From: Ashton Ewing/Kim Roddy

Re: Bulletin 2011- 06 Annual Mortgage Insurance Premium Change\*

The charts below illustrate a 25 basis points (bps) increase in the Annual Mortgage Insurance Premiums (Monthly). There are no changes to the Upfront Mortgage Insurance Premium (UFMIP).

**The increase in the Monthly Premiums is effective for case numbers assigned on or after April 18, 2011.**

Mortgage Insurance Premiums		
Loans > 15 years		
UFMIP = 100 bps	Annual Premium	
LTV	Through 4/17/2011*	On/After 4/18/2011**
≤ 95.00 percent	85 bps	110 bps
> 95.00 percent	90 bps	115 bps
Loans ≤ 15 years		
UFMIP = 100 bps	Annual Premium	
LTV	Through 4/17/2011*	On/After 4/18/2011**
≤ 90.00 percent	None	25 bps
> 90.00 percent	25 bps	50 bps
*For case numbers assigned on/before April 17, 2011		
**For case numbers assigned on/after April 18, 2011		
Example of Annual Mortgage Insurance Premium Increase 30 year Term		
Average Loan	>95.00 percent LTV	
	October 2010 90 bps	April 2011 115 bps
Sales Price	\$163,000	\$163,000
Minimum Downpayment (3.5%)	\$5,705	\$5,705
Mortgage Amount without UFMIP	\$157,295	\$157,295
FHA Annual MIP (monthly payment)	\$118	\$151
Change in payment (monthly)		\$33

\*Source: FHA Mortgagee Letter 2011-10

Guidelines subject to change without notice

7389 Florida Boulevard / Suite 200A / Baton Rouge, LA 70806  
Phone (225) 214-5000 / Toll Free Phone (888) 883-5774